

# EXPENSES AND FINANCIAL POLICIES

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The University of St. Francis is a non-profit corporation deriving its income from sources that include the contributions of the Sisters of St. Francis of Mary Immaculate, the gifts of alumni, faculty, business, industry, and other friends, and student tuition and fees. Since the tuition paid by the students is less than the cost incurred by the University in providing their education, the students are the beneficiaries of many persons who contribute to their educational development. University fiscal charges become effective with the beginning of the fiscal year that starts on June 1.

## Expenses

Current information on tuition, fees, and payment programs can be found on the university Business Office website: [stfrancis.edu/finaid/tuition](http://www.stfrancis.edu/finaid/tuition) (<http://www.stfrancis.edu/finaid/tuition/>).

## Family Plan

Whenever two or more members of the same immediate family are concurrently enrolled at the University of St. Francis as fulltime traditional undergraduate students, all shall be allowed a discount of 5 percent on tuition charges per semester.

### Other Policies

- Enrollment shall be considered as signifying knowledge of all conditions, rules, and regulations and shall be deemed as acceptance thereof.
- The University shall not be liable for any damage or loss of personal property from any cause whatsoever.
- Students are not entitled to receive recommendations, degrees, honors or transcripts of credit until all bills are paid and the exit interview has been completed with financial aid concerning their National Direct/Defense Student loans and Perkins loans.
- At the discretion of the Board of Trustees, all charges are subject to change within a 30-day notice.
- In the event the student has a past due account and the University of St. Francis places such account with a collection agency, the student agrees to be responsible for all collection agency fees and other fees that result from such placement with a collection agency. Additionally, in the event the University of St. Francis also places such past due account with an attorney for collection, the student agrees that in addition to collection agency fees and costs, they will also be responsible for all attorney's fees and court fees that result from placement with an attorney.
- A "Previous Term Billing Charge" in the amount of one percent per month will be added to all student accounts that are delinquent from any previous semester.