

# ECONOMICS (ECON)

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## **ECON 101 Principles of Macroeconomics (3)**

Introduces macroeconomics, the study of the behavior of the economy as a whole. Topics discussed include income theory, unemployment, inflation, and fiscal and monetary policy in a global framework.

**Meets general education requirements:** GE-Social Awareness

**IAI Course Number:** S3 901

## **ECON 102 Principles of Microeconomics (3)**

Introduces microeconomics, the study of individual economic decisions. Major emphasis is given to how individual households and firms decide how much to produce and spend, and how prices are determined.

**Meets general education requirements:** GE-Social Awareness

**IAI Course Number:** S3 902

## **ECON 302 Consumption Economics (3)**

**Prerequisite:** ECON 102

Studies micro and macro aspects of consumption along with consumption patterns in the U.S. and an examination of the policies regulating the consumer market.

## **ECON 312 International Economics (3)**

**Prerequisite:** ECON 101

Compares the major economic systems in today's industrialized world: U.S., Japan, Germany, China, and the Soviet Commonwealth States along with a discussion of the major trade groups.

## **ECON 321 Intermediate Macroeconomics (3)**

**Prerequisite:** ECON 101

Studies factors determining aggregate levels of income, employment, and the price level and analysis of current macroeconomics monetary and fiscal policies.

## **ECON 322 Intermediate Microeconomics (3)**

**Prerequisite:** ECON 102

Explores how prices are determined and how prices function to coordinate economic activity and explain resource allocation.

## **ECON 401 Behavioral Economics (3)**

**Prerequisite:** ECON 101 and ECON 102

This course provides a non-technical introduction to behavioral economics. Behavioral economics incorporates results from psychology in the attempt to gain deeper insight into economic behavior, to make better predictions, and to generate improved policy prescriptions.

This course attempts to improve the field of economics by looking at psychology, sociology, human judgment and behavior, and psychological and sociological underpinnings of economic analysis.

## **ECON 402 American Economic History (3)**

**Prerequisite:** ECON 101 and ECON 102

This course explores the development of the American economy and evolution of economic institutions. It provides an economic analysis of American history from colonial settlements to the present. The course emphasizes the role of technology in fostering growth and development, the central role of financial markets in economic growth, and the use of government policies to support westward expansion, using the development of the American West as a central theme.

## **ECON 493 Economics Lab (1-3)**

Is an experiential learning activity designed to integrate the theory learned in a student's business course work with practice as experiences in the workplace. Labs may be designed to include experiences such as small projects, participation in events, observing business practitioners in the workplace, etc. Labs can be in connections with a specific course or as stand-alone experiences.

## **ECON 494 Topics in Economics (1-3)**

Courses not specifically listed in the catalog may be taught under this title.

## **ECON 498 Economics Internship (0-15)**

Provides a supervised practical experience for an extended period of time for advanced students through the business department.